SUPPLEMENTARY RIGHTS SUBSCRIPTION FORM

ALL TERMS AND ABBREVIATIONS DEFINED IN THE ABRIDGED PROSPECTUS DATED 24 JULY 2020 ("ORIGINAL ABRIDGED PROSPECTUS") AND SUPPLEMENTARY ABRIDGED PROSPECTUS DATED 9 SEPTEMBER 2020 ("SUPPLEMENTARY ABRIDGED PROSPECTUS") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS SUPPLEMENTARY RIGHTS SUBSCRIPTION FORM ("SUPPLEMENTARY RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS SUPPLEMENTARY RSF, UNLESS STATED OTHERWISE. THIS SUPPLEMENTARY RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE RIGHTS SHARES WITH WARRANTS-B THAT HAVE BEEN PROVISIONALLY ALLOTTED TO THE ENTITLED SHAREHOLDERS (AS DEFINED HEREIN) ("PROVISIONAL ALLOTMENTS") AS WELL AS APPLYING FOR EXCESS RIGHTS SHARES WITH WARRANTS-B PURSUANT TO THE RIGHTS ISSUE OF DOLPHIN INTERNATIONAL BERHAD ("DOLPHIN" OR THE "COMPANY"). THE LAST DAY, DATE AND TIME FOR ACCEPTANCE AND PAYMENT AND EXCESS APPLICATION PAYMENT HAS BEEN EXTENDED TO 5.00 P.M. ON THURSDAY, 17 SEPTEMBER 2020. THIS SUPPLEMENTARY RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL ALLOTMENTS STANDING TO THE CREDIT OF HIS / HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.



DOLPHIN INTERNATIONAL BERHAD

(Registration No. 20120106010 (1001521-X)) (Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF UP TO 412,087,515 NEW ORDINARY SHARES IN DOLPHIN ("DOLPHIN SHARES") ("RIGHTS SHARES") TOGETHER WITH UP TO 247,252,509 FREE DETACHABLE WARRANTS ("WARRANTS-B") AT AN ISSUE PRICE OF RM0.06 PER RIGHTS SHARE ON THE BASIS OF 5 RIGHTS SHARES FOR EVÉRY 4 EXISTING DOLPHIN SHARES HELD BY THE ENTITLED SHAREHOLDERS AT 5:00 P.M. ON 24 JULY 2020 TOGETHER WITH 3 WARRANTS-B FOR EVERY 5 RIGHTS SHARES SUBSCRIBED

To: The Board

PART I - ACCEPTANCE OF RIGHTS SHARES WITH WARRANTS-B AND APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS-B

In accordance with the terms of this Supplementary RSF, the Original Abridged Prospectus and the Supplementary Abridged Prospectus, I / we* hereby irrevocably:

accept the number of Rights Shares with Warrants-B as stated below, which were provisionally allotted / transferred / renounced to me / us; and *apply for the number of Excess Rights Shares with Warrants-B as stated below in addition to the above, (i) (ii)

in accordance with and subject to the Constitution of Dolphin.

I / We* enclose herewith the remittance(s) for the payment stated below, in favour of the respective account stated below and crossed "ACCOUNT PAYEE ONLY", being the full and exact amount payable for the Rights Shares with Warrants-B accepted / applied for, and hereby request for the said Rights Shares with Warrants-B and / or Excess Rights Shares with Warrants-B to be credited into my / our* valid and subsisting CDS Account as stated below:-

WARRANTS-B ACC	RIGHTS SHARES WITH CEPTED / EXCESS RIGHTS ARRANTS-B APPLIED FOR	AMOUNT PAYABLE BASED ON RM0.06 PER RIGHTS SHARE (RM)	BANKER'S DRAFT / CASHIER'S ORDER / MONEY ORDER / POSTAL ORDER NO.	PAYABLE TO			
(A) ACCEPTANCE				DOLPHIN RIGHTS ISSUE ACCOUNT			
(B) EXCESS				DOLPHIN EXCESS RIGHTS ISSUE ACCOUNT			

Note: If you have subsequently purchased additional Provisional Allotments from the open market, you should indicate your acceptance of the total Provisional Allotments that you have standing to the credit in your CDS Account under Part I(A) above.

I / We* authorise you to refund without interest, the full amount or the balance (as the case may be) of my / our* application monies for the Provisional Allotments and/or the Excess Rights Shares with Warrants-B if such application is not accepted or is accepted in part only to me / us* at my / our* address stated in the Record of Depositors by ordinary post at my / our* own risk.

NRIC NO. / PASSPORT NO. / COMPANY NO.:									
CDS ACCOUNT NO.		-		-					

PART II - DECLARATION

NAME AND ADDRESS OF APPLICANT	
(M) + hearby and form and declars that	

I / We* hereby confirm and declare that:-

(i) (ii)

All information provided by me / us* is true and correct; All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of my / our* rights may be rejected; and

..... (country) and having.....

citizenship

citizenship.

I / We* consent to the Company and the Share Registrar collecting the information and personal data (collectively, "Data") required herein, to process and disclose such Data to any person for the purposes of implementing the Rights Issue and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

I / We* hereby accept all the terms and conditions set out in this Supplementary RSF, the Original Abridged Prospectus and the Supplementary Abridged Prospectus and further confirm compliance with all requirements for acceptance and payment as set out therein.

	AFFIX MALAYSIAN REVENUE STAMP OF RM10.00	Date
Signature / Authorised Signatory(ies) (Corporate Bodies must affix their Common Seal)	HERE	Contact telephone number during office hours

Last day, date and time for:		
Acceptance and payment	1	Thursday, 17 September 2020 at 5.00 p.m.
Excess Rights Shares with Warrants-B Application and Payment	:	Thursday, 17 September 2020 at 5.00 p.m.

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS SUPPLEMENTARY RSF

THIS SUPPLEMENTARY RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT.

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, PLEASE CONSULT A PROFESSIONAL ADVISER IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE SHOULD BE ADDRESSED TO OUR SHARE REGISTRAR, BOARDROOM SHARE REGISTRARS SDN BHD AT 11TH FLOOR, MENARA SYMPHONY, NO.5, JALAN PROF. KHOO KAY KIM, SEKSYEN 13, 46200 PETALING JAYA, SELANGOR DARUL EHSAN (TEL: +603 7890 4700). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ORIGINAL ABRIDGED PROSPECTUS AND SUPPLEMENTARY ABRIDGED PROSPECTUS TO WHICH THIS SUPPLEMENTARY RSF RELATES TO BEFORE COMPLETING THIS SUPPLEMENTARY RSF. THIS SUPPLEMENTARY RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ORIGINAL ABRIDGED PROSPECTUS AND THE SUPPLEMENTARY ABRIDGED PROSPECTUS PROSPECTUS.

PROSPECTUS. The Original Abridged Prospectus and Supplementary Abridged Prospectus, together with this Supplementary RSF (collectively, the "Supplementary Documents"), will only be despatched to our entitled shareholders whose names appear in our Record of Depositors at 5.00 p.m. on Friday, 24 July 2020 ("Entitled Shareholders") at their registered address in Malaysia on who have provided our Share Registrar with a registered address in Malaysia in writing by 5.00 p.m. on Friday, 24 July 2020. The Supplementary Documents are not intended to (and will not be made to) comply with the laws of any countries or jurisdictions other than Malaysia and are not intended to be (and will not be) issued, circulated or distributed in any countries or jurisdictions other than Malaysia and no action has been or will be taken to ensure that the Rights Issue complies with the laws of any countries or jurisdictions other than the laws of Malaysia. Entitled Shareholders and/or their renouncees/transferees, if applicable, who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal adviser and/or other professional adviser as to whether the acceptance or renunciation (as the case may be) of their entitlements to the Rights Issue, application for Excess Rights Shares with Warrants-B, or the subscription, offer, sale, resale, pledge or other transfer of the new securities arising from the Rights Issue would result in the contravention of any law of such countries or jurisdictions. We, Mercury Securities and/or the advisers named in the Original Abridged Prospectus and the Supplementary Abridged Prospectus shall not accept any responsibility or liability in the event that any acceptance and/or renunciation (as the case may be) of entitements, application for Excess Rights Shares with Warnants-B or the subscription, offer, sale, resale, pledge or other transfer of the new securities arising from the Rights Issue and/or their renouncees/transferees, if applicable, is or sh

The Original Abridged Prospectus and the Supplementary Abridged Prospectus have been registered by the Securities Commission Malaysia ("SC"). The registration of the Original Abridged Prospectus and the Supplementary Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Original Abridged Prospectus and the Supplementary Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue. The Supplementary Documents have also been lodged / will be (where applicable) with the Registrar of Companies who takes no responsibility for the contents of the Supplementary Documents.

Approval for the Rights Issue has been obtained from our shareholders at our EGM convened on 5 June 2020. Approval has also been obtained from Bursa Securities vide its letter dated 1 April 2020 for the admission of the Warrants-B to the Official List as well as the listing of and quotation for the Right Shares, Warrants-B and new Shares to be issued arising from the exercise of Warrants-B on the Main Market of Bursa Securities, which will commence after, among others, receipt of confirmation from Bursa Depository that all the CDS Account of the successful Entitled Shareholders and/or their renounces/transferees, if applicable, have been duly credited with the Rights Shares with Warrants-B and new and notices of allotment have been despatched to them. However, such admission, listing and quotation are not an indication that Bursa Securities recommends the Rights Issue and are in no way reflective of the merits of the Rights Issue.

Our Board (save for Low Teck Yin who was suspended as Group Managing Director since 7 August 2020) has seen and approved all the documentation in relation to the Rights Issue. They collectively and individually, accept full responsibility for the accuracy of the information contained in the said documentation. Having made all reasonable inquiries and to the best of their knowledge and belief, they confirm there is no false or misleading statements or other facts, which if omitted, would make any statement in the Supplementary Documents false or misleading.

Unless otherwise stated, the unit of currency used in this Supplementary RSF is RM and sen.

INSTRUCTIONS:

LAST DATE AND TIME FOR ACCEPTANCE, APPLICATION AND PAYMENT (I)

This Supplementary RSF is valid for acceptance until 5.00 p.m. on Thursday, 17 September 2020.

FULL OR PART ACCEPTANCE OF THE RIGHTS SHARES WITH WARRANTS-B (11)

You and/or your renouncees/transferees, if applicable, who wish to accept the Provisional Allotments either in full or in part, please complete Parts I(A) and II of this Supplementary RSF in You and/or your renouncees/transferees, if applicable, who wish to accept the Provisional Allotments either in full or in part, please complete Parts (i(4) and it of this Supplementary RSF in accordance with the network remittance in RM for the full and exact amount payable for the Provisional Rights Shares accepted in the form of Banker's Draft, Cashier's Order, Money Order or Postal Order drawn on a bank or post office in Malaysia and made payable to "DOLPHIN RIGHTS ISSUE ACCOUNT", crossed "A/C PAYEE ONLY" and endorsed on the reverse side with your name, contact number, address and CDS Account number in block letters so as to be received by our Share Registrar, Boardroom Share Registrars SGN Bhd, by 5.00 p.m. on Thursday, 17 September 2020 ("Extended Closing Date"), at 11th Floor, Menara Symphony, No.5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan (Tel: +603 7890 4700).

If acceptance of and payment for the Provisional Allotments (whether in full or in part, as the case may be) are not received by our Share Registrar by the Extended Closing Date, you and/or your renouncees/transferees, if applicable, will be deemed to have declined the Provisional Allotments and it will be cancelled. Proof of time of postage will not constitute proof of time of receipt by our Share Registrar. Our Board will then have the right to allot such Rights Shares with Warrants-B not taken up or not validly taken up to applications are to applied for Excess Rights Shares with Warrants-B in the manner as set out in item (iii) below. The remittance must be made in the full and exact amount payable for the Rights Shares with Warrants-B accepted. Applications accompanied by payments other than in the manner asted above or with excess or insufficient remittances may or may not be accepted at the absolute discretion of our Board. No acknowledgment of receipt of this Supplementary RSF or application monies will be issued by our Company or our Share Registrar in respect of the address stated in our Record of Depositor at your own risk within 8 Market Days from the Extended Closing Date and/or your renouncees by ordinary post to the address stated in our Record of Depositor at your own risk within 8 Market Days from the Extended Closing Date and/or your renouncees by Bursa Securities.

Where an application is not accepted or is accepted in part only, the full amount or the balance of the application monies, as the case may be, will be refunded without interest and will be despatched to you by ordinary post to the address stated in our Record of Depositors at your own risk within 15 Market Days from the Extended Closing Date.

APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS-B

If you wish to apply for additional Rights Shares with Warrants-B in excess to your entitlement, please complete Part I(B) of this Supplementary RSF (in addition to Parts I(A) and II) and forward this Supplementary RSF with a separate remittance in RM for the full and exact amount payable in respect of the Excess Rights Shares with Warrants-B applied for, to our Share Registrar so as to arrive not later than 5.00 p.m. on Thursday, 17 September 2020. Payment for the Excess Rights Shares with Warrants-B Applications should be made in the same described in note (ii) except that the Banker's Draft or Cashier's Order or Money Order or Postal Order drawn on a bank or post office in Malaysia must be made payable to "DOLPHIN EXCESS RIGHTS ISSUE ACCOUNT", crossed "ACCOUNT A/C PAYEE ONLY" and endorsed on the reverse side with your name, contact number, address and CDS Account number in block letters so as to be received by our Share Registrar by 5.00 p.m. on Thursday, 17 September 2020.

No acknowledgment of receipt of this Supplementary RSF or application monies will be issued by our Company or our Share Registrar in respect of the Excess Rights Shares with Warrants-B Applications. However, if your application is successful, the Rights Shares with Warrants-B will be credited into your CDS Account and a notice of allotment will be despatched to you by ordinary post to the address stated in our Record of Depositors at your own risk within 8 Market Days from the Extended Closing Date or such other period as may be prescribed by Bursa Securities.

Where an Excess Rights Shares with Warrants-B Application is not accepted or is accepted in part only, the full amount or the balance of the application monies, as the case may be, will be refunded without interest and will be despatched to you by ordinary post to the address stated in our Record of Depositors at your own risk within 15 Market Days from the Extended Closing Date.

It is the intention of the Board to allot the Excess Rights Shares with Warrants-B, if any, in a fair and equitable manner in the following priority:

- (i) (ii)
- firstly, to minimise the incidence of odd lots; secondly, on a pro-rata basis and in board lots, to our Entitled Shareholders who have applied for Excess Rights Shares with Warrants-B, calculated based on their respective shareholdings in our Company as per their CDS Account as at the Entitlement Date:
- (iii) thirdly, on a pro-rate basis and in board lots, to our Entitled Shareholders who have applied for Excess Rights Shares with Warrants-B, calculated based on the quantum of their respective Excess Rights Shares with Warrants-B Applications; and
- (iv) finally, on a pro-rata basis and in board lots, to the renouncees/transferees, if applicable, who have applied for Excess Rights Shares with Warrants-B, calculated based on the quantum of their respective Excess Rights Shares with Warrants-B Applications

In the event of any balance of Excess Rights Shares with Warrants-B after the above allocations are completed, the balance will be allocated again through the same sequence of allocations as set out in (ii) to (iv) above until all Excess Rights Shares with Warrants-B are allocated.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares with Warrants-B applied for under Part I(B) of the Supplementary RSF in such manner as our Board deems (i) to (iv) above is achieved.

SALE OR TRANSFER OF PROVISIONAL ALLOTMENTS (IV)

Should you wish to sell or transfer all or part of your entitlement to the Provisional Allotments to 1 or more persons, you may do so through your stockbroker during the period up to the last date and time for sale or transfer of the Provisional Allotments without first having to request for a split of the Provisional Allotments standing to the credit of your CDS Account. You may sell such entitlement on Bursa Securities or transfer to such persons as may be allowed under the Rules of Bursa Depository, both for the period up to the last date and time for transfer of the Provisional Allotments.

In selling or transferring all or part of your Provisional Allotments, you are not required to deliver any document to your stockbroker. However, you are advised to ensure that you have sufficient number of Provisional Allotments standing to the credit of your CDS Account that are available for settlement of the sale or transfer.

Renouncees/transferees may obtain a copy of the Original Abridged Prospectus, the Supplementary Abridged Prospectus and this Supplementary RSF from his/her/their stockbroker, our registered office, our Share Registrar or at Bursa Securities' website (http://www.bursamalaysia.com)

If you have sold or transferred only part of the Provisional Allotments, you may still accept the balance of your Provisional Allotments by completing Parts I(A) and II of this Supplementary RSF and deliver the completed and signed Supplementary RSF together with the relevant payment to our Share Registrar.

GENERAL INSTRUCTIONS (V)

- (b)
- All applicants must sign on the front page of this Supplementary RSF. All corporate bodies must affix their Common Seals. A Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on the Supplementary RSF. The Rights Shares subscribed by our Entitled Shareholders and/or their renouncees/transferees, if applicable, will be credited into their respective CDS Account as stated in this (c) Supplementary RSF.
- (d)
- Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of our Company and our Company shall not be under any obligation to account for such interest or other benefit to you. The contract arising from the acceptance of the Provisional Allotments by you shall be governed by and construed in accordance with the laws of Malaysia, and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this Supplementary RSF and the (e)
- Contract arising therefrom. Our Board reserves the right to accept or reject any acceptance and/or application if the instructions above are not strictly adhered to or which are illegible. Entitled Shareholders and/or their renouncees/transferees should note that any Supplementary RSF and remittances lodged with our Share Registrar shall be irrevocable and shall (a) not be subsequently withdrawn.